

Today, nearly 80% of all businesses utilize equipment leasing to acquire needed equipment to help their companies grow and stay competitive.

Mosaic International Corporation provides fast, easy and convenient ways to acquire equipment through a variety of leasing solutions. We offer competitive lease financing to small, medium and large businesses located throughout the continental United States and Canada.

From computer systems, software and office furniture, to trains, planes and automobiles...and most other equipment types in between...Mosaic International would like to become "Your Commercial Finance Company".

THE LEASING PROCESS IS SIMPLE

1. You can choose the type of equipment you need from the equipment supplier you want it from.
2. Submit a lease application for processing. *(One of our lease applications is on page 3 of this document.)*
3. Upon credit review and approval, a lease agreement is sent to you for signing.
4. Overnight the signed lease agreement back to us.
5. The equipment supplier delivers and installs the equipment.
6. Once we verify you have received the equipment and are satisfied with it, the equipment supplier is paid in full.

We are the leasing company with the experience and vast financial resources to assist your company in acquiring equipment costing from \$2000 to \$20,000,000+. Our approval ratios and leasing rates are reflective of the good credit of the company or its owners.

Companies in business two or more years can lease equipment costing from \$2,000 up to \$75,000 by completing a lease application and credit release. For lease requests above \$75,000, we'll require additional financial information to approve your lease request.

START UP COMPANIES

Start-up companies can experience the benefits of leasing as well. Mosaic International will consider all lease requests from companies in business less than two full years. Approval depends on the situation, additional sources of income, industry experience and personal credit. All of this helps in our decision to enter into a lease agreement with companies in business less than two years.

CHALLENGED CREDITS

Mosaic International's challenged credit program is for companies and business owners who have had credit issues in the past but are now organized and have a positive plan set in place. We look at the whole picture when making a decision to enter into a lease agreement. Depending on the situation, additional sources of income, industry experience, and the pledge of additional collateral will be taken into consideration when a lease request is made.

THE BENEFITS OF LEASING

- Equipment Leasing can allow you to finance 100% of the cost of your equipment including sales tax, license fees, freight, installation, training and software.
- Leasing does not require a large up-front sum of cash, which helps you conserve your working capital. First and last payments are usually all that's required.
- Leasing allows you to keep your existing lines of credit available for other needs such as renovations, emergencies, and payroll!
- Leasing allows you to stay competitive by acquiring the latest technology today at an affordable monthly payment.
- Fair Market Value (FMV) leasing options can be utilized to make your equipment lease very tax-efficient. Expensing your lease payments rather than depreciating the equipment accomplishes this. This is called off balance sheet financing. Consult with your tax professional regarding the benefits of leasing.

TRADITIONAL END OF TERM OPTIONS

"Fair Market Value" (FMV)

This lease option is an excellent option for those customers who expect the value of their equipment to decrease quickly, or will want to upgrade their equipment at the end of their lease. With an FMV lease, customers have the option (at the end of the lease term) to either return the equipment or purchase it for its Fair Market Value. In addition, since this is a True Operating Lease, you can write off 100% of the lease rental payments as an expense.

\$1.00 Buyout

This lease is for customers who know that their equipment will not lose its value and will want to keep the equipment at the end of the lease. At the end of the lease term, simply pay the \$1.00 option and the equipment is yours!

Fixed Purchase Option

This option is for those customers that favor the flexibility of an FMV lease. However want to cap their equipment buyout at a certain percentage of the equipment value. 10% is a common buyout option.

If you have any questions, please call
Mosaic International Corporation
at 800.805.1969 or 218.285.7421

LESSEE INFORMATION 

| | | | |
|------------------------|--|--|---|
| Legal Name of Company: | | Telephone Number: | Fax Number: |
| Trade Name: | | Type of Business: <input type="checkbox"/> Proprietorship <input type="checkbox"/> Corporation (S) (C) <input type="checkbox"/> LLC | |
| Address: | | Industry: | Federal ID Number: |
| City, State, Zip: | | County: | Number of Employees: |
| Contact Person/Title: | | Years in Business: | Years at current location: |
| Email Address: | | Business Property: <input type="checkbox"/> Own <input type="checkbox"/> Lease | Have you applied for an equipment lease in the past 90-day? |

BANK REFERENCES (Please attach separate page if you would like to include more than two bank references)

| Bank Name and Branch | City / State | Telephone No. | Account Type | Contact | Account Number |
|----------------------|--------------|---------------|--------------|---------|----------------|
| | | | | | |
| | | | | | |

TRADE OR FINANCE REFERENCES (Please attach separate page if you would like to include more than two trade references)

| Company Name | City / State | Telephone No. | Contact | Account Number |
|--------------|--------------|---------------|---------|----------------|
| | | | | |
| | | | | |

PERSONAL INFORMATION (Principals or Guarantors)

| Name and Title | 1. | 2. |
|----------------------------------|----|----|
| Street Address | | |
| City, State, Zip Code | | |
| Telephone Number | | |
| Social Security No. | | |
| Professional Title / Ownership % | | |

CREDIT RELEASE

The undersigned represents that all information provided with this Application is true and correct and hereby authorizes Mosaic International Corporation to obtain from third parties, information it deems necessary to arrive at a decision regarding this Application. To help fight terrorism and money laundering, the information you provide will be verified. By signing below, the undersigned individual(s) as principal of and/or guarantor for the applicant, authorizes Mosaic International Corporation, its designee, assigns or potential assigns, to review his/her personal credit profile provided by a national credit bureau in considering this Application and for the purpose of update, renewal, or extension of credit to the Applicant or the collection of any resultant accounts. The undersigned authorizes all deposit, borrowing, financial and trade information to be released to Mosaic International Corporation by telephone or fax. A photocopy or fax of this authorization shall be valid as the original.

| | | |
|----------------------|-------|------|
| Authorized Signature | Title | Date |
| | | |
| Authorized Signature | Title | Date |
| | | |

VENDOR / EQUIPMENT

(Please attach separate page if more than one vendor)

| |
|----------------------|
| Internal Use: |
|----------------------|

| | | | | |
|--|----------------|------------------|-------|----------|
| Vendor Name: | Street Address | City | State | Zip Code |
| Contact | Email: | Telephone Number | | |
| Equipment Description | | | | |
| Total amount to be leased including shipping and Installation: → | | | | |